Status: *Point in time view as at 16/07/2015.*
Changes to legislation: *Pensions Act (Northern Ireland) 2015, Cross Heading: Power to impose requirements relating to administration or governance is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

SCHEDULES

SCHEDULE 18 N.I.

POWER TO RESTRICT CHARGES OR IMPOSE REQUIREMENTS IN RELATION TO SCHEMES

Power to impose requirements relating to administration or governance

2.—(1) The Department may by regulations impose requirements relating to the administration or governance of a relevant scheme that must be satisfied in relation to the scheme.

(2) The regulations—

(a) may make provision for the manner of, and criteria for, determining whether a requirement is satisfied;

(b) may provide for the determination to be made in accordance with guidance issued from time to time by the Department.

(3) The regulations may impose duties on the trustees or managers of a relevant scheme or others.

(4) The regulations may provide that a scheme is not a qualifying scheme in relation to a jobholder for the purposes of Part 1 of the Pensions (No. 2) Act if a provision of the regulations—

(a) is contravened, or

(b) is contravened in a way specified in the regulations.

(5) In this paragraph "relevant scheme" means a pension scheme of a description specified in the regulations.

Commencement Information

I1 Sch. 18 para. 2 in operation at 16.7.2015 by S.R. 2015/307, **art. 2(1)(n)**

Status:
Point in time view as at 16/07/2015.

Changes to legislation:
Pensions Act (Northern Ireland) 2015, Cross Heading: Power to impose requirements relating to administration or governance is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.