## SCHEDULES

#### SCHEDULE 1

## MINOR AND CONSEQUENTIAL AMENDMENTS

### PART 4

### REMOVAL OF OBSOLETE MATERIAL ETC.

Industrial and Provident Societies Act (Northern Ireland) 1969 (c. 24)

- **46** For "Ministry" in each place (except in section 101 and Schedule 5) substitute "Department".
  - **47.**—(1) Section 22 (nomination of property in society) is amended as follows.
- (2) In subsection (1) for the words from "which he may have" to the end substitute "which he may have at the time of his death. ".
  - (3) In subsection (3)—
    - (a) omit paragraph (a);
    - (b) in paragraph (b) omit "after 31st December 1913 and".
  - (4) In subsection (6) omit "and after 31st December 1913".
- **48** In section 37 (general provisions as to accounts and balance sheets) omit subsections (7) and (8).
- **49** In section 38(1) (duty to appoint auditors) omit "beginning on or after 1st January 1970".
- **50** In section 38A(1) (power of registered societies to disapply section 38) omit the words from "beginning" to "operation".
  - 51 For section 41 (qualified auditors) substitute—

## "41 Meaning of qualified auditor"

- **41** In this Act qualified auditor means a person eligible for appointment as a statutory auditor under Part 42 of the Companies Act 2006".
- **52** In section 43 (auditors' report etc.) omit subsection (8).

- **53** In section 45(1) (group accounts) omit "beginning on or after 1st January 1970".
  - **54** In section 48 (annual returns) omit subsection (7).
  - 55 Omit section 77 (application of Part 2 to credit unions).
  - **56** In section 101(1) (interpretation)—
    - (a) omit the definition of "board of directors";
    - (b) at the appropriate place insert—""the Department" means the Department of Enterprise, Trade and Investment;";
    - (c) for the definitions of "the Minister" and "the Ministry" substitute—
      ""the Minister" means the Minister of Enterprise, Trade and Investment;".
- **57** In section 103 (repeals, savings and transitional provisions) omit subsection (1).
  - **58** Omit Schedule 5 (transitional provisions).

# **Changes to legislation:**

There are currently no known outstanding effects for the Credit Unions and Cooperative and Community Benefit Societies Act (Northern Ireland) 2016, PART 4.