

2016 CHAPTER 18

PART 6 HIGH COURT POWERS: DECISIONS AND DEPUTIES

Decisions and deputies

Section 113 powers: property and affairs

- 115.—(1) The powers under section 113 as respects P's property and affairs extend in particular to—
 - (a) the control and management of P's property;
 - (b) the sale, exchange, charging, gift or other disposition of P's property;
 - (c) the acquisition of property in P's name or on P's behalf;
 - (d) the carrying on, on P's behalf, of any profession, trade or business;
 - (e) the taking of a decision which will have the effect of dissolving a partnership of which P is a member;
 - (f) the carrying out of any contract entered into by P;
 - (g) the discharge of P's debts and of any of P's obligations, whether legally enforceable or not;
 - (h) the settlement of any of P's property, whether for P's benefit or for the benefit of others;
 - (i) the execution for P of a will;
 - (j) the exercise of any power (including a power to consent) vested in P whether beneficially or as trustee or otherwise;
 - (k) the conduct of legal proceedings in P's name or on P's behalf.

Status: This is the original version (as it was originally enacted).

- (2) No will may be executed by virtue of subsection (1)(i) at a time when P is under 18.
- (3) The powers under section 113 as respects any matter concerning P's property and affairs (except the power to execute a will for P) may be exercised even if P is under 16 if the court considers it likely that P will still lack capacity to make decisions in respect of that matter when P reaches 18.
 - (4) Schedule 5 supplements the provisions of this section.
 - (5) Subsection (1) is subject to section 117 (restrictions on deputies).