

*These notes refer to the Budget Act (Northern Ireland)  
2020 (c.1) which received Royal Assent on 26 March 2020*

# Budget Act (Northern Ireland) 2020

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## **EXPLANATORY NOTES**

### **PURPOSE**

#### ***Section 5: Power of the Department of Finance to borrow***

This section authorises the temporary borrowing by the Department of Finance in 2020-21 of approximately half the sum covered by Section 4 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.