

*These notes refer to the Budget (No. 3) Act (Northern Ireland) 2020 (c.6)*

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## **EXPLANATORY NOTES**

### **BUDGET (NO. 3) ACT (NORTHERN IRELAND) 2020**

#### **INTRODUCTION**

#### **BACKGROUND AND POLICY OBJECTIVES**

#### **PURPOSE**

#### **COMMENTARY ON SECTIONS**

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31 March 2021 and appropriation of that sum

Section 2: Power of the Department of Finance to borrow

Section 3: Use of resources (other than accruing resources) in the year ending 31 March 2021

Section 4: Limit on use of certain accruing resources in the year ending 31 March 2021

Section 5: Cash Excesses for the year ending 31 March 2017

Section 6: Resource excesses for the year ending 31 March 2017

Section 7: Repeal of spent provisions

Section 8: Interpretation

Section 9: Short Title

#### **SCHEDULES TO THE ACT**

#### **HANSARD REPORTS**