

*These notes refer to the Budget Act (Northern Ireland) 2021 (c.4)*

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## **EXPLANATORY NOTES**

### **BUDGET ACT (NORTHERN IRELAND) 2021**

#### **INTRODUCTION**

#### **BACKGROUND AND POLICY OBJECTIVES**

#### **PURPOSE**

#### **COMMENTARY ON SECTIONS**

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31 March 2021 and appropriation of that sum

Section 2: Use of resources (other than accruing resources) in the year ending 31 March 2021

Section 3: Revised limits on use of certain accruing resources in the year ending 31 March 2021

Section 4: Issue of sum out of the Consolidated Fund for the year ending 31 March 2022 and appropriation of that sum

Section 5: Power of the Department of Finance to borrow

Section 6: Use of resources (other than accruing resources) in the year ending 31 March 2022

Section 7: Interpretation

Section 8: Short Title

Schedules to the Act

#### **HANSARD REPORTS**