

These notes refer to the Budget (No. 2) Act (Northern Ireland) 2021 (c.5)

EXPLANATORY NOTES

BUDGET (NO. 2) ACT (NORTHERN IRELAND) 2021

INTRODUCTION

BACKGROUND AND POLICY OBJECTIVES

PURPOSE

COMMENTARY ON SECTIONS

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31March 2022 and appropriation of that sum

Section 2: Power of the Department of Finance to borrow

Section 3: Use of resources (other than accruing resources) in the year ending 31March 2022

Section 4: Limit on use of certain accruing resources in the year ending 31 March 2022

Section 5: Interpretation

Section 6: Short Title

Schedules to the Act

HANSARD REPORTS