

*These notes refer to the Budget (No. 2) Act (Northern Ireland)
2021 (c.5) which received Royal Assent on 4 August 2021*

Budget (No. 2) Act (Northern Ireland) 2021

EXPLANATORY NOTES

PURPOSE

6. The Bill will give effect to the 2021-22 Northern Ireland Main Estimates and will authorise the issue of cash from the Consolidated Fund of Northern Ireland of £10,342,800,000 in addition to the cash sum in the Vote on Account authorised by the Budget Act (NI) 2021. The Bill will also authorise the use of resources amounting to £11,843,690,000 in addition to the Vote on Account resources authorised by the Budget Act (NI) 2021. The Bill also specifies the limits on the amount of accruing resources, including both operating and non-operating accruing resources, that may be directed to be used for certain purposes for the year ending 31 March 2022. In addition, the Bill will authorise temporary borrowing by the Department of Finance.
7. The sums to be issued from the Consolidated Fund of Northern Ireland for the year ending 31 March 2022 are to be appropriated for services, as set out in column 1 of Schedule 1 to the Act.
8. The amount of resources authorised for use for the year ending 31 March 2022 are to be used for the purposes specified in column 1 of Schedule 2 to the Act.
9. A number of spent enactments will also be repealed.