



## 2021 CHAPTER 6

### PART 2

#### Administration Charges

##### **Power to override contract terms**

**41.**—(1) Paragraph 6 of Schedule 18 to the Pensions Act (Northern Ireland) 2015 (power to restrict charges or impose requirements in relation to schemes: overriding provision) is amended as follows.

(2) After sub-paragraph (1) insert—

“(1A) The Department may by regulations provide that specified provisions override any term of a relevant contract to the extent that it conflicts with them.”.

(3) In sub-paragraph (2), at the end insert “or (1A)”.

(4) After sub-paragraph (2) add—

“(3) “Relevant contract” means a contract between the trustees or managers of a relevant scheme and a person providing services in relation to the scheme.”.

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##### **Commencement Information**

**II** S. 41 in operation at 10.8.2021, see **s. 44(1)(d)**

**Changes to legislation:**

There are currently no known outstanding effects for the Pension Schemes Act (Northern Ireland) 2021, PART 2.