

*These notes refer to the Damages (Return on Investment) Act (Northern Ireland) 2022 (c.1) which received Royal Assent on 2 February 2022*

# Damages (Return on Investment) Act (Northern Ireland) 2022

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 2 - Process for setting rate of return***

Section 2 inserts a new Schedule C1 into the 1996 Act, which details how the rate-assessor is to approach the task of reviewing and setting the discount rate.