

*These notes refer to the Budget Act (Northern Ireland)  
2022 (c.6) which received Royal Assent on 24 March 2022*

# Budget Act (Northern Ireland) 2022

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 3: Revised limits on use of certain accruing resources in the year ending 31 March 2022***

Sub-section (1) sets relevant revised limits on the amount of accruing resources, including both operating and non-operating accruing resources, that may be directed to be used for certain specified purposes in the year ending 31 March 2022 in addition to the resources authorised by the Act.

Sub-section (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 to be used for the purposes specified in the corresponding entries in column 1 of that Schedule.

Sub-section (3) provides authority for the accruing resource limits set by the Budget (No. 2) Act (Northern Ireland) 2021 to be superseded by the amounts specified in column 3 of Schedule 2 to the Budget Act (Northern Ireland) 2022.