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DRAFT STATUTORY RULES OF NORTHERN IRELAND

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**2015 No.**

**The Judicial Pensions Regulations (Northern Ireland) 2015**

**PART 5**

Pension accounts

**CHAPTER 8**

Partial retirement account

**Amount of partial retirement pension**

**51.**—(1) The partial retirement account must specify the amount of each description of partial retirement pension.

(2) The amount of each description of partial retirement pension is the sum of—

- (a) the amount of the relevant accrued pension calculated under regulation 32 (“accrued amount”);
- (b) the retirement index adjustment for the accrued amount; and
- (c) the assumed age addition (if any) for the accrued amount.

(3) For each amount of a description of partial retirement pension, the partial retirement account must specify—

- (a) the early payment reduction (if any);
- (b) the commutation amount (if any); and
- (c) the total allocation amount (if any).

(4) In this regulation, “relevant accrued pension” means—

- (a) for a partial retirement standard earned pension, accrued standard earned pension;
- (b) for a partial retirement earned pension attributable to an effective pension age option, accrued earned pension attributable to that option;
- (c) for a partial retirement added (self only) pension, accrued added (self only) pension; and
- (d) for a partial retirement added (all beneficiaries) pension, accrued added (all beneficiaries) pension.