### DRAFT STATUTORY RULES OF NORTHERN IRELAND

# 2015 No.

## The Judicial Pensions Regulations (Northern Ireland) 2015

## PART 6

# Retirement benefits

# CHAPTER 3

#### Partial retirement benefits

### **Option proportion**

- **62.**—(1) A partial retirement option which relates to a description of accrued added pension must relate to all of the descriptions of P's accrued added pension.
- (2) If P claims payment of accrued standard earned pension, P must also claim payment of any of P's accrued added pension.
- (3) If P claims payment of P's accrued added pension, P must also claim payment of any accrued standard earned pension.
- (4) If P claims payment of part only of P's accrued pensions, the following are the option proportions of each description of accrued pension which can be claimed—
  - (a) 100% of each of the descriptions of P's accrued pension for which payment is claimed;
  - (b) an option proportion lower than 100% for one description of accrued pension claimed and 100% for each of the other descriptions of P's accrued pension claimed.
- (5) For the purposes of (4)(b), any accrued standard earned pension and accrued added pension claimed is treated together as if it were one description of accrued pension.