
DRAFT STATUTORY RULES OF NORTHERN IRELAND

2015 No.

The Judicial Pensions Regulations (Northern Ireland) 2015

PART 6

Retirement benefits

CHAPTER 5

Payment options

Option to defer payment of added pension

- 75.—(1) This regulation applies if a member of this scheme—
- (a) becomes entitled to the immediate payment of a full retirement added pension of any description; and
 - (b) has not reached normal pension age under this scheme.
- (2) The member may opt under this regulation to defer payment of the full retirement added pension of that description.
- (3) A member who exercises the option under this regulation becomes a deferred member of this scheme in respect of the full retirement added pension of that description and accordingly—
- (a) a deferred member's account must be established under Part 5; and
 - (b) the amount of full retirement added pension of that description must be specified in the deferred member's account as the provisional amount of deferred added pension of that description.
- (4) The member is entitled to payment of the full retirement added pension of that description when the member gives notice to the scheme manager, in a form required by the scheme manager, that the member wishes to take that full retirement added pension.
- (5) The annual rate of full retirement added pension is calculated in accordance with regulation 58.