

SCHEDULE 1

Payments for extra pension

PART 2

Payments for added pension

CHAPTER 2

Periodical payments for added pension

Member's option to make periodical payments for added pension

- 10.**—(1) An option notice must specify—
- (a) the periodical payment period; and
 - (b) the amount of the periodical payment to be deducted by the member's employer from the member's pensionable earnings in each pay period.
- (2) The amount of the periodical payment may be expressed as—
- (a) a percentage of the member's pensionable earnings; or
 - (b) a fixed sum.
- (3) The amount of the periodical payment must not be less than any minimum amount determined by the scheme manager.