

SCHEDULE 1

Payments for extra pension

PART 2

Payments for added pension

CHAPTER 4

Lump sum payments for added pension made by employer or third party

Amount of added (self only) pension (lump sum payment)

22.—(1) This paragraph applies if an employer or third party opts to make a lump sum payment to increase the member's added (self only) pension.

(2) On payment of the lump sum by the employer or third party an amount of added (self only) pension is credited to the active member's account in the relevant scheme year.

(3) The amount credited to the account is an amount determined by the scheme manager, after consultation with the scheme actuary, having regard to the amount of the lump sum payment.