**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a Northern Ireland Statutory Rule: The Judicial Pensions Regulations (Northern Ireland) 2015 No. 76

#### SCHEDULE 1

#### Payments for extra pension

# PART 3

## Effective pension age payments

## CHAPTER 1

## Exercising the effective pension age option

### Value of an effective pension age option

**29.**—(1) The value of an effective pension age option at any time is a value determined by the scheme manager as at that time.

- (2) A member who has exercised an effective pension age option-
  - (a) may at any time ask the scheme manager to provide a statement of the value of the effective pension age option; and
  - (b) must ask the scheme manager to provide a statement of the value of the effective pension age option before an added pension option may be exercised in relation to the member.