

## SCHEDULE 1

### Payments for extra pension

## PART 3

### Effective pension age payments

## CHAPTER 2

### Making effective pension age payments

#### **Periodical payment period**

**31.** The periodical payment period—

- (a) begins with,
  - (i) if the member exercises the option within 3 months after joining this scheme, the first appropriate pay period beginning on or after the date on which the scheme manager receives the option notice; or
  - (ii) in any other case, the first appropriate pay period of the scheme year beginning on or after the date on which the scheme manager receives the option notice; and
- (b) ends on the earlier of,
  - (i) the date on which the member ceases to be in pensionable service in the eligible employment to which the option relates; and
  - (ii) the date on which the member reaches the effective pension age.