
STATUTORY INSTRUMENTS

1974 No. 2141 (N.I. 4)

NORTHERN IRELAND

The Financial Provisions (Northern Ireland) Order 1974

Laid before Parliament in draft

Made

18th December 1974

Coming into Operation

1st January 1975

ARRANGEMENT OF ORDER

Article

1. Title and commencement.
2. Interpretation.
3. Increase in issues out of the Consolidated Fund.
4. Increase in outstanding Government Loans.
5. Maximum capital of Civil Contingencies Fund.
6. Repeals.

SCHEDULES:

SCHEDULE 1—Increases in sums to be issued out of the Consolidated Fund.

SCHEDULE 2—Amendments consequential upon Article 3 (1).

SCHEDULE 3—Repeals.

At the Court at Buckingham Palace, the 18th day of December 1974

Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has been approved by a resolution of each House of Parliament:

Now, therefore, Her Majesty, in exercise of the powers conferred by paragraph 1 of Schedule 1 to the Northern Ireland Act 1974 (a), and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Title and commencement

1. This Order may be cited as the Financial Provisions (Northern Ireland) Order 1974 and shall come into operation on the fourteenth day after the day on which it is made.

Interpretation

2. The Interpretation Act (Northern Ireland) 1954 (a) shall apply to Article 1 and the following provisions of this Order as it applies to a Measure of the Northern Ireland Assembly.

Increase in issues out of the Consolidated Fund

3.—(1) The maximum amount which may be issued out of the Consolidated Fund under each of the enactments listed in column 1 of Schedule 1 (being enactments authorising issues for the purposes mentioned in column 2 of that Schedule) shall be increased from the amount specified in column 3 of that Schedule in relation to that enactment to the amount so specified in column 4 of that Schedule.

(2) The consequential amendments specified in Schedule 2 shall have effect.

Increase in outstanding Government Loans

4. In the proviso to section 2 (2) of the Government Loans Act (Northern Ireland) 1957 (b) (limit of £450 million on outstanding sums issued by way of Government Loans) for the words "four hundred and fifty million pounds" there shall be substituted the words "six hundred million pounds".

Maximum capital of Civil Contingencies Fund

5.—(1) The capital of the Civil Contingencies Fund, including the permanent capital of £750,000, shall not at any time exceed an amount equal to 2 per cent. of the authorised supply expenditure for the previous financial year; and accordingly the sums issued out of the Consolidated Fund under section 23 (1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950 (c) (temporary increase of Civil Contingencies Fund) and remaining unrepaid to the Consolidated Fund at any time shall not exceed a sum which, when added to the said permanent capital, equals the limit imposed by this Article.

(2) In this Article "authorised supply expenditure" means, in relation to any financial year, the total of the sums which Measures enacted or Orders made before the end of that year have authorised the Department of Finance to issue out of the Consolidated Fund and apply towards making good the supply granted to Her Majesty for the service of that year.

Repeals

6. The enactments set out in Schedule 3 are hereby repealed to the extent specified in column 3 of that Schedule.

N. E. Leigh

(a) 1954 c. 33 (N.I.).

(b) 1957 c. 10 (N.I.).

(c) 1950 c. 3 (N.I.).

SCHEDULES

SCHEDULE 1

Article 3 (1).

INCREASES IN SUMS TO BE ISSUED OUT OF THE CONSOLIDATED FUND

Enactment	Purpose for which issues may be made	Present limit	New limit
The Development Services Act (Northern Ireland) 1948 (c. 25) section 8 (1).	Grants for development services and other expenses under the Act.	£ 36,000,000	£ 40,000,000
The Industries Development Act (Northern Ireland) 1966 (c. 36) section 9 (3).	Expenditure for industrial development.	400,000,000	425,000,000
The Industrial Investment (General Assistance) Act (Northern Ireland) 1966 (c. 41) section 13 (2).	Expenditure on investment grants and loans to industry.	110,000,000	115,000,000

SCHEDULE 2

Article 3 (2).

AMENDMENTS CONSEQUENTIAL UPON ARTICLE 3 (1)

<i>Act to be amended</i>	<i>Amendment</i>
The Development Services Act (Northern Ireland) 1948 (c. 25).	In the proviso to section 8 (1), for "thirty six million pounds" substitute "forty million pounds".
The Industries Development Act (Northern Ireland) 1966 (c. 36).	In section 9 (3) for "four hundred million pounds" substitute "four hundred and twenty-five million pounds".
The Industrial Investment (General Assistance) Act (Northern Ireland) 1966 (c. 41).	In section 13 (2) for "one hundred and ten million pounds" substitute "one hundred and fifteen million pounds".

REPEALS

Chapter or Number	Short Title	Extent of Repeal
1950 c. 3.	The Exchequer and Financial Provisions Act (Northern Ireland) 1950.	In section 23 (1), paragraph (b) of the proviso together with the word "and" immediately preceding that paragraph. Section 33C (as inserted by section 16 (7) of the Consolidated Fund (Miscellaneous Provisions) Act (Northern Ireland) 1955).
1955 c. 6.	The Consolidated Fund (Miscellaneous Provisions) Act (Northern Ireland) 1955.	In section 16 (7), section 33C.
S.I. 1972 No. 1100 (N.I. 11).	The Finance (Northern Ireland) Order 1972.	Article 20.
S.I. 1972 No. 1263 (N.I. 12).	The Education and Libraries (Northern Ireland) Order 1972.	In Schedule 15, the entry relating to the Exchequer and Financial Provisions Act (Northern Ireland) 1950.
S.I. 1973 No. 414 (N.I. 5).	The Financial Provisions (Northern Ireland) Order 1973.	Article 4.
1974 c. 2.	The Financial Provisions Measure (Northern Ireland) 1974.	In Schedules 1 and 2, the entries relating to the Development Services Act (Northern Ireland) 1948, section 33C (1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950, the Industries Development Act (Northern Ireland) 1966 and the Industrial Investment (General Assistance) Act (Northern Ireland) 1966.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the limits on sums which may be issued out of the Consolidated Fund of Northern Ireland for certain purposes and on outstanding Government Loans, and introduces a formula for the calculation of the maximum capital available to the Civil Contingencies Fund.