

Status: Point in time view as at 01/01/2006. This version of this provision has been superseded.

Changes to legislation: Rates (Northern Ireland) Order 1977, Paragraph 3A is up to date with all changes known to be in force on or before 21 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 12

BASIS OF VALUATION

PART I

GENERAL RULE

[^{F1}3A.—(1) In estimating the net annual value of a relevant hereditament during a deemed completion period, the actual state of the hereditament shall be taken to be a state of reasonable repair excluding any repairs which a reasonable landlord would consider uneconomic.

(2) In this paragraph—

“building” has the same meaning as in Article 25B;

“deemed completion period” means the period—

(a) beginning with the day on which the building is deemed to be completed by virtue of paragraph (2) of that Article; and

(b) ending on the day on which the building becomes capable of rateable occupation;

“relevant hereditament” means a hereditament which comprises a building which is deemed to be completed by virtue of that paragraph.]

F1 2004 NI 4

Status:

Point in time view as at 01/01/2006. This version of this provision has been superseded.

Changes to legislation:

Rates (Northern Ireland) Order 1977, Paragraph 3A is up to date with all changes known to be in force on or before 21 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.