## $S\,C\,H\,E\,D\,U\,L\,E\,S$

#### SCHEDULE 2

#### POWERS OF LIQUIDATOR IN A WINDING UP

### PART II

# POWERS EXERCISABLE WITHOUT SANCTION IN VOLUNTARY WINDING UP, WITH SANCTION IN WINDING UP BY THE HIGH COURT

**4.** Power to bring or defend any action or other legal proceeding in the name and on behalf of the company.

5. Power to carry on the business of the company so far as may be necessary for its beneficial winding up.