

SCHEDULES

SCHEDULE 9

AMENDMENTS

PART II

OTHER AMENDMENTS

(1) ACTS OF THE PARLIAMENT OF THE UNITED KINGDOM

The Insurance Companies Act 1982 (c. 50)

- 33.** In section 53 (winding up of insurance companies)—
- (a) for “Companies (Northern Ireland) Order 1986” substitute “Insolvency (Northern Ireland) Order 1989”;
 - (b) for “that Order of 1986” substitute “that Order of 1989”.
- 34.** In section 54 (winding up of insurance company on petition of Department)—
- (a) in subsection (2)—
 - (i) for “Companies (Northern Ireland) Order 1986” substitute “Part V or VI of the Insolvency (Northern Ireland) Order 1989”;
 - (ii) in paragraph (a) for “Articles 479 and 480 or Articles 616 to 619” substitute “Article 103 or Articles 186 to 188”;
 - (b) in subsection (4) for “Companies (Northern Ireland) Order 1986” substitute “Insolvency (Northern Ireland) Order 1989”.
- 35.** In section 55 (winding up of insurance companies with long term business)—
- (a) in subsection (5) for “paragraphs (1) to (3) of Article 500 of the Companies (Northern Ireland) Order 1986” substitute “Article 143(2) of the Insolvency (Northern Ireland) Order 1989”;
 - (b) in subsection (6) for “Article 584 of the Companies (Northern Ireland) Order 1986” substitute “Article 176 of the Insolvency (Northern Ireland) Order 1989”.
- 36.** In section 56 (continuation of long term business of insurance companies in liquidation)—
- (a) in subsection (4)—
 - (i) for “Article 517(3) of the Companies (Northern Ireland) Order 1986” substitute “Article 151(5) of the Insolvency (Northern Ireland) Order 1989”;
 - (ii) for “Article 517 of the said Order of 1986” substitute “Article 151 of the said Order of 1989”;
 - (b) in subsection (7)—
 - (i) for “Article 499(1) of the said Order of 1986” substitute “Article 142 of, and Schedule 2 to, the Insolvency (Northern Ireland) Order 1989”;

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(ii) for “committee of inspection” substitute “a specified committee”.

37. In section 59 (winding-up rules)—

(a) in subsection (1) for “Article 613 of the Companies (Northern Ireland) Order 1986” substitute “Article 359 of the Insolvency (Northern Ireland) Order 1989”;

(b) in subsection (2)—

(i) for “Article 613 of the said Order of 1986” substitute “Article 359 of the said Order of 1989”;

(ii) in paragraph (b) for “Article 570 of, and Schedule 18 to, the Companies (Northern Ireland) Order 1986” substitute “Articles 149 and 150 of, and Schedule 4 to, the Insolvency (Northern Ireland) Order 1989”.

38. In section 96(1), in the definition of “insolvent” for “Articles 479 and 480 or Article 616 of the Companies (Northern Ireland) Order 1986” substitute “Articles 102 and 103 or Article 185 of the Insolvency (Northern Ireland) Order 1989”.