$S\,C\,H\,E\,D\,U\,L\,E\,S$

SCHEDULE 1

THE LAGANSIDE CORPORATION

Accounts and audit

17.—(1) The Corporation's accounts and statements of accounts shall be audited by an auditor to be appointed annually by the Department in relation to the Corporation.

(2) A person shall not be qualified for appointment under sub-paragraph (1) unless he is qualified for appointment as auditor of a company under Article 397 of the Companies (Northern Ireland) Order 1986(1).

- (3) A person shall not be qualified for appointment under sub-paragraph (1) if the person is—
 - (a) a member, officer or servant of the Corporation,
 - (b) a partner of, or employed by, a member, officer or servant of the Corporation, or
 - (c) a body corporate.