
STATUTORY INSTRUMENTS

1989 No. 984

The Financial Provisions (Northern Ireland) Order 1989

Advances to Northern Ireland Housing Executive

Disposal of capital surplus in Consolidated Fund by writing off advances to Northern Ireland Housing Executive

3.—(1) The Department of Finance and Personnel may dispose of the current capital surplus in the Consolidated Fund by writing off a corresponding amount of principal due to the Consolidated Fund in respect of advances made under—

- (a) Article 15(1) of the Housing (Northern Ireland) Order 1981⁽¹⁾;
- (b) Article 3(1) of the Housing Finance (Northern Ireland) Order 1977⁽²⁾;
- (c) section 20(1) of the Housing Executive Act (Northern Ireland) 1971⁽³⁾.

(2) In paragraph (1) the “current capital surplus” means such amount as the Department of Finance and Personnel determines to be the amount by which the assets transferred to the Consolidated Fund by Articles 4 to 7 of the Financial Provisions (Northern Ireland) Order 1986⁽⁴⁾ (abolition of certain funds) exceeded the liabilities so transferred by Article 4 of that Order.

(1) 1981 NI 3
(2) 1977 NI 8
(3) 1971 c. 5 (N.I.)
(4) 1986 NI 19