STATUTORY INSTRUMENTS

1990 No. 1504

The Companies (No. 2) (Northern Ireland) Order 1990

PART V FINANCIAL MARKETS AND INSOLVENCY

Market property

Priority of market charge over unpaid vendor's lien

101. Where property subject to an unpaid vendor's lien becomes subject to a market charge, the charge has priority over the lien unless the chargee had actual notice of the lien at the time the property became subject to the charge.

Changes to legislation:
There are currently no known outstanding effects for the The Companies (No. 2) (Northern Ireland) Order 1990, Section 101.