
STATUTORY INSTRUMENTS

1990 No. 1504

The Companies (No. 2) (Northern Ireland) Order 1990

PART IV

OTHER AMENDMENTS OF COMPANY LAW

Miscellaneous

Increase of limits on certain exemptions

73. Part XI of the Companies Order (enforcement of fair dealing by directors) is amended as follows—

- (a) in Article 340(1)(b) (short-term quasi-loans) for “£1,000” substitute “£5,000”;
- (b) in Article 342 (loans of small amounts) for “£2,500” substitute “£5,000”;
- (c) in Article 346(4) and (6) (loans or quasi-loans by money-lending company) for “£50,000” substitute “£100,000”.