
STATUTORY INSTRUMENTS

1990 No. 1504

The Companies (No. 2) (Northern Ireland) Order 1990

PART V

FINANCIAL MARKETS AND INSOLVENCY

Other exchanges and clearing houses

Certain overseas exchanges and clearing houses

92.—(1) The Department may by regulations provide that this Part applies in relation to contracts connected with an overseas investment exchange or clearing house which is approved by the Secretary of State under section 170 of the Companies Act 1989⁽¹⁾ (certain overseas exchanges and clearing houses), as it applies in relation to contracts connected with a recognised investment exchange or clearing house.

(2) The Department may make regulations which, in relation to a body which is so approved, provide that the provisions of this Part apply with such exceptions, additions and adaptations as appear to the Department to be necessary or expedient.

Certain money market institutions

93.—(1) The Department may by regulations provide that this Part applies to contracts to which Part VII of the Companies Act 1989⁽²⁾ applies by virtue of regulations made under section 171(1) of that Act (certain money market institutions), as it applies to contracts connected with a recognised investment exchange or recognised clearing house.

(2) Regulations under this Article may, in relation to a person included in the list mentioned in the said section 171(1), provide that the provisions of this Part apply with such exceptions, additions and adaptations as appear to the Department to be necessary or expedient.

(3) Before making any regulations under this Article, the Department shall consult the Treasury and the Bank of England.

Settlement arrangements provided by the Bank of England

94.—(1) The Department may by regulations provide that this Part applies to contracts to which Part VII of the Companies Act 1989⁽³⁾ applies by virtue of regulations made under section 172(1) of that Act (settlement arrangements provided by the Bank of England), as it applies to contracts connected with a recognised investment exchange or recognised clearing house.

(2) Regulations under this Article may provide that the provisions of this Part apply with such exceptions, additions and adaptations as appear to the Department to be necessary or expedient.

(1) 1989 c. 40
(2) 1982 c. 41
(3) 1989 c. 40

(3) Before making any regulations under this Article, the Department shall consult the Treasury and the Bank of England.