
STATUTORY INSTRUMENTS

1993 No. 2810

The Education and Libraries (Northern Ireland) Order 1993

PART II

COMPETITION

Accounts, reports and information

Financial objectives to be met

10.—(1) This Article applies where a board carries out, in the financial year beginning in 1993 or in a subsequent financial year, work which falls within a defined activity and fulfils the condition that—

- (a) it is carried out under a works contract to which Article 5 applies; or
- (b) Article 6 applies to it.

(2) The board shall secure that such financial objective as the Department may specify for the year concerned is met by—

- (a) the revenue for all work which falls within that activity, is carried out by the board in that year and fulfils that condition; or
- (b) that revenue, adjusted by making such additions or subtractions (or both) as may be required by the specification.

(3) The reference in paragraph (2) to the revenue for the work concerned is to the aggregate of the items credited to the account kept under Article 9 as regards the work.

(4) A specification under this Article may define the financial objective concerned by reference to such factors as the Department thinks fit.