

**THE PARTNERSHIPS ETC (REMOVAL OF TWENTY
MEMBER LIMIT (NORTHERN IRELAND) ORDER 2003**

S.I. 2003 No. 2904 (N.I. 17)

EXPLANATORY MEMORANDUM

MAIN ELEMENTS OF THE ORDER

7. The proposal to remove the 20-partner limit in partnerships aims to further encourage enterprise in Northern Ireland by removing a regulatory measure, which potentially inhibits the development of partnerships, and adds administrative and cost burdens to the operation of partnerships affected by the limit.
8. The proposals will also provide Northern Ireland partnerships with the same regulatory framework operating in Great Britain thus reducing any competitive advantage favouring GB firms.