THE PARTNERSHIPS ETC (REMOVAL OF TWENTY MEMBER LIMIT (NORTHERN IRELAND) ORDER 2003

S.I. 2003 No. 2904 (N.I. 17)

EXPLANATORY MEMORANDUM

COMMENTARY ON ARTICLES

Article 1: Title and Commencement

This article creates the broad framework within which the Department may make regulations relating to the Removing 20 Partner Limit.

Article 3: Removal of twenty member limit on partnerships, etc.

This article removes the 20 member limit set previously under the Limited Partnerships Act 1907 and articles 665 of the Companies (Northern Ireland) Order 1986 (NI 6).