
STATUTORY INSTRUMENTS

2003 No. 410

The Strategic Investment and Regeneration
of Sites (Northern Ireland) Order 2003

PART III

REGENERATION OF SITES

Regeneration of relevant sites by development corporations

Power to establish development corporations for relevant sites

15.—(1) The Office may by order establish a body (to be known as a “development corporation”) for a relevant site or for two or more such sites.

(2) A development corporation shall be a body corporate by such name as is specified in the order establishing it.

(3) Schedule 1 shall have effect in relation to a development corporation.

(4) The Office may by order provide for a development corporation for the time being established for any relevant site or sites to exercise its functions in relation to any additional relevant site or sites specified in the order.

(5) The Office may by order subject to negative resolution provide for a development corporation for the time being established for two or more relevant sites to cease to exercise its functions in relation to a relevant site or sites specified in the order.

(6) No order shall be made under paragraph (1) or (4) in relation to a relevant site unless –

- (a) a draft of the order has been laid before, and approved by resolution of, the Assembly; and
- (b) the site is vested in the Office.

(7) If a development corporation is for the time being established for two or more relevant sites, references in this Part to the site of a development corporation shall be read as references to both or all of those sites.