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STATUTORY INSTRUMENTS

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**2003 No. 410**

**The Strategic Investment and Regeneration  
of Sites (Northern Ireland) Order 2003**

**PART III**

**REGENERATION OF SITES**

*Regeneration of relevant sites by development corporations*

**Land: disposal or transfer of land held by development corporation**

**21.**—(1) A development corporation may dispose of any land for the time being held by it to such person or body and in such manner as it considers expedient for securing the regeneration of the corporation's site or for purposes connected with the regeneration of that site.

(2) A disposal under paragraph (1) –

(a) may be for value or otherwise;

(b) shall be on such terms and conditions as the corporation may think fit.

(3) In particular on any such disposal the corporation may –

(a) impose such restrictions as the corporation may think necessary on the use of the land disposed of; and

(b) grant or reserve such rights over the land as the corporation may think fit.

(4) The [<sup>F1</sup>responsible department] may by order vest any land for the time being held by a development corporation in any public body (including the [<sup>F1</sup>responsible department] itself).

**F1** Words in art. 21 substituted (8.5.2016) by [The Departments \(Transfer of Functions\) Order \(Northern Ireland\) 2016 \(S.R. 2016/76\)](#), art. 1(3), [Sch. 6 para. 7](#) (with art. 9(2))

**Changes to legislation:**

There are currently no known outstanding effects for the The Strategic Investment and Regeneration of Sites (Northern Ireland) Order 2003, Section 21.