

STRATEGIC INVESTMENT AND REGENERATION OF SITES (NORTHERN IRELAND) ORDER 2003

S.I. 2003 No. 410 (N.I. 1)

EXPLANATORY MEMORANDUM

OVERVIEW OF THE PROVISIONS OF THE ORDER

Part III: Regeneration of Sites

Article 10: Disposal of relevant sites by the Office

Paragraph (2) provides that, where OFMDFM wishes to dispose of all or part of a relevant site, this may be for monetary reward or otherwise.

Paragraph (3) provides that OFMDFM may impose certain restrictions and conditions on the disposal of an asset. This may include, among others, conditions on how the land is to be developed, the use to which it is to be put, or stipulate a certain period during which the land cannot be subsequently disposed of. Such restrictions and conditions will be made at the discretion of OFMDFM.