

SCHEDULES

SCHEDULE 1

DEVELOPMENT CORPORATIONS

Remuneration, etc. of members

4.—(1) A development corporation shall pay to its members such remuneration and allowances as the [F1responsible department] may determine.

(2) If –

- (a) a person ceases to be a member or ceases to be the chairman or deputy chairman of the corporation; and
- (b) it appears to the [F1responsible department] that there are special circumstances which make it right that he should receive compensation,

the [F1responsible department] may direct the corporation to make a payment of such amount as the [F1responsible department] may determine.

(3) A determination of the [F1responsible department] under this paragraph requires the approval of the Department of Finance and Personnel.

F1 Words in Sch. 1 paras. 2-5 substituted (8.5.2016) by The Departments (Transfer of Functions) Order (Northern Ireland) 2016 (S.R. 2016/76), art. 1(3), Sch. 6 para. 8 (with art. 9(2))

Changes to legislation:

There are currently no known outstanding effects for the The Strategic Investment and Regeneration of Sites (Northern Ireland) Order 2003, Remuneration, etc. of members.