

# INSOLVENCY (NORTHERN IRELAND) ORDER 2005

S.I. 2005 1455

---

## EXPLANATORY MEMORANDUM

### COMMENTARY ON PROVISIONS

#### *Article 26: Fees*

Paragraph (1) of Article 26 inserts a new Article 361A into the Insolvency (NI) Order 1989 thereby enabling the Department to charge fees for the recognition of bodies for the purpose of licensing insolvency practitioners (IPs), for the licensing of IPs by the Department itself and for the operation of the Insolvency Account.