Changes to legislation: The Pensions (Northern Ireland) Order 2005, Section 148 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

STATUTORY INSTRUMENTS

2005 No. 255

The Pensions (Northern Ireland) Order 2005

PART III

THE BOARD OF THE PENSION PROTECTION FUND CHAPTER 3

PENSION PROTECTION

Assumption of responsibility for a scheme

Postponement of compensation entitlement for the assessment period

- **148** F1.—(1 F2 Regulations may provide that, where the Board assumes responsibility for an eligible scheme, the entitlement of any member of the scheme to compensation under this Chapter is, in such circumstances as may be prescribed, postponed for the whole or any part of the assessment period for which he continued in employment after attaining normal pension age.
- (2) Regulations under paragraph (1) may provide that the postponement is on such terms and conditions (including those relating to increments) as may be prescribed.
- (3) In paragraph (1) the reference to "normal pension age" is to normal pension age, within the meaning of paragraph 34 of Schedule 6, in relation to the pension or lump sum in respect of which the entitlement to compensation arises.
 - **F1** mod. by SR 2005/171
 - **F2** mod. by SR 2005/55

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

The Pensions (Northern Ireland) Order 2005, Section 148 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.