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STATUTORY INSTRUMENTS

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**2005 No. 255**

**The Pensions (Northern Ireland) Order 2005**

**PART VI**

**OCCUPATIONAL AND PERSONAL PENSION  
SCHEMES: MISCELLANEOUS PROVISIONS**

*Activities of occupational pension schemes*

**Activities of occupational pension schemes**

**232.**—(1) If an occupational pension scheme has its main administration in the United Kingdom, the trustees or managers of the scheme must secure that the activities of the scheme are limited to retirement-benefit activities.

(2) Paragraph (1) does not apply to a scheme if it is a prescribed scheme or a scheme of a prescribed description.

(3) Article 10 of the 1995 Order (civil penalties) applies to a trustee or manager of a scheme to which paragraph (1) applies if—

- (a) the scheme has activities that are not retirement-benefit activities, and
- (b) the trustee or manager has failed to take all reasonable steps to secure that the activities of the scheme are limited to retirement-benefit activities.

(4) In this Article “retirement-benefit activities” means—

- (a) operations related to retirement benefits, and
- (b) activities arising from operations related to retirement benefits.

(5) In paragraph (4) “retirement benefits” means—

- (a) benefits paid by reference to reaching, or expecting to reach, retirement, and
- (b) benefits that are supplementary to benefits within sub-paragraph (a) and that are provided on an ancillary basis—
  - (i) in the form of payments on death, disability or termination of employment, or
  - (ii) in the form of support payments or services in the case of sickness, poverty or need, or death.

**Status:**

Point in time view as at 16/03/2022.

**Changes to legislation:**

The Pensions (Northern Ireland) Order 2005, Section 232 is up to date with all changes known to be in force on or before 17 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.