

SCHEDULES

SCHEDULE 2

AMENDMENTS

The principal Order

- 48.**—(1) Amend Schedule 12 (basis of valuation) as follows.
- (2) In Part I (general rule)—
- (a) in paragraph 2(1)—
- (i) for “the valuation list” where it first occurs substitute “a valuation list”;
- (ii) for “the valuation list” in the second place where it occurs substitute “that list”;
- (b) omit paragraph 3.
- (3) In paragraph 1 of Part 1A (sporting rights), after sub-paragraph (2) insert the following sub-paragraph—
- “(2A) For the purposes of determining the capital value of the hereditament, the right of sporting shall be treated as if it did not exist.”.
- (4) In Part II (farmhouses etc.), the existing provision shall become paragraph 1 and after it add the following paragraph—
- “**2.** The capital value of a house occupied and used as mentioned in paragraph 1 shall be estimated on the assumption (in addition to those mentioned in Part I) that the house will always be so occupied and used.”.
- (5) In Part IV (railways), in paragraph 2, for “valuation list” wherever it occurs substitute “NAV list”.
- (6) In Part XIII (caravan sites)—
- (a) omit paragraph 2(2) and (3);
- (b) in paragraph 3(1), for “valuation list” substitute “NAV list”.