

1974. No. 263

[NC]

**LIMITED PARTNERSHIPS**

RULES, DATED 21ST OCTOBER 1974, MADE BY THE DEPARTMENT OF COMMERCE UNDER SECTION 17 OF THE LIMITED PARTNERSHIPS ACT 1907.

The Department of Commerce, in exercise of the powers conferred upon it by section 17 of the Limited Partnerships Act 1907(a) and of all other powers enabling it in that behalf, with the consent of the Department of Finance as to fees, hereby makes the following Rules:—

*Citation, commencement and revocation*

1.—(1) These Rules may be cited as the Limited Partnerships Rules (Northern Ireland) 1974 and shall come into operation on 1st December 1974.

(2) The Limited Partnerships Rules 1907(b) are hereby revoked.

*Interpretation*

2.—(1) In these Rules “the 1907 Act” means the Limited Partnerships Act 1907.

(2) The Interpretation Act (Northern Ireland) 1954(c) shall apply to the interpretation of these Rules as it applies to the interpretation of a Measure of the Assembly.

*Forms*

3. The forms in the Appendix hereto with such variations as the circumstances of each case may require shall be the forms to be used for the purposes of the 1907 Act.

*Fees*

4. The fees to be paid to the Registrar of Companies under the 1907 Act shall be as follows:—

- (a) on the original registration of a limited partnership the sum of two pounds;
- (b) on the registration of a statement of any change within the meaning of section 9(1) of the 1907 Act occurring during the continuance of a limited partnership the sum of 25p;
- (c) by any person inspecting the statements filed by the Registrar the sum of 5p for each inspection;
- (d) by any person requiring a certificate of registration of any limited partnership or a certified copy of or extract from any registered statement the sum of 10p for each certificate and for such certified copy or extract 2½p for each folio of seventy-two words.

(a) 1907. c. 24.

(b) S.R. & O. 1907, No. 1020 (Rev. XVII. p. 15; 1907, p. 765).

(c) 1954. c. 33.

Sealed with the Official Seal of the Department of Commerce this 21st day of October 1974.

(L.S.)

*E. Simpson,*

Assistant Secretary.

The Department of Finance hereby consents to these Rules.

Sealed with the Official Seal of the Department of Finance this 21st day of October 1974.

(L.S.)

*A. J. Green,*

Assistant Secretary.

APPENDIX

Form No. L.P. 5

(Registration fee £2)

(Capital duty also payable)

Registration No. ....

LIMITED PARTNERSHIPS ACT 1907

Application for Registration of a Limited Partnership and Statement of particulars and of the amounts contributed (in cash or otherwise) by the limited partners.

Name of firm or partnership .....

We, the undersigned, being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

(a) The general nature of the business

(b) The principal place of business

(c) The term, if any, for which the partnership is entered into

(d) If no definite term, the conditions of existence of the partnership

(e) Date of commencement

(f) The partnership is limited and the full names and addresses of the partners are as follows:

General partners

.....  
.....  
.....  
.....

Limited partners

.....  
.....  
.....  
.....

Amounts contributed	Capital duty payable
.....	.....
.....	.....
.....	.....
.....	.....
Total	

Signatures of all the partners

Date .....

Presented by:

NOTES

- (1) State amount contributed by each limited partner, and whether paid in cash, or how otherwise.
- (2) The capital duty is £1 for every £100, or part of £100, contributed by each limited partner.

Registration No. ....

Form No. L.P. 6

LIMITED PARTNERSHIPS ACT 1907

Statement specifying the nature of a change in the Limited Partnership and Statement of increase in the amount contributed (in cash or otherwise) by limited partners

Name of firm or partnership .....

Notice is hereby given that the changes specified below have occurred in this limited partnership: (please see Notes overleaf)

(a) Name of firm or partnership { Previous name ..... New name .....

(b) General nature of the business { Business previously carried on ..... Business now carried on .....

(c) Principal place of business { Previous place of business ..... New place of business .....

(d) Change in the partners or the name of a partner (Note 1) {

(e) Term or character of the partnership (Note 2) { Previous term ..... New term .....

(f) Change in sum contributed by any limited partner (Note 3) { (Particulars of any increase in capital contributions must be provided at (h) overleaf)

(g) Change in the liability of any partner by reason of his becoming a limited instead of a general partner or vice versa {



## NOTES

1. Changes brought about by death, by transfer of interests, by increase in the number of partners, or by change of name of any partner, must be notified here.

2. If there is, or was, no definite term, then state against "previous term" the conditions under which the partnership was constituted and against "new term" the conditions under which it is now constituted.

3. Any variation in the sum contributed by any limited partner must be stated at (f) overleaf. A statement of any increase in the amount of the partnership capital, whether arising from increase of contributions, or from introduction of fresh partners, must also be made at (h) above. Capital duty is payable at £1 for every £100, or part of £100, on any increase in the amounts of contributions made in cash, or otherwise, by a limited partner.

4. Each change must be entered in the proper division (a), (b), (c), (d), (e), (f), (g) or (h), as the case may be. Provision is made in this form for notifying all the changes required by the Act to be notified, but it will frequently happen that only one item of change has to be notified. In any such case, the word "Nil" should be inserted in the other divisions.

5. The statement must be signed at the end by the firm, and delivered for registration within seven days of the change or changes taking place.

DEPARTMENT OF COMMERCE

No. N.I.

CERTIFICATE OF REGISTRATION OF A LIMITED PARTNERSHIP

I HEREBY CERTIFY that ..... is this day registered as a limited partnership under the Limited Partnerships Act 1907.

Given under my hand at Belfast this ..... day of .....

One Thousand Nine Hundred and.....

Fee Stamps £.....

Stamp Duty on Capital £.....

Registrar of Companies

NOTICE PURSUANT TO SECTION 10 OF THE LIMITED PARTNERSHIPS ACT 1907

NOTICE IS HEREBY GIVEN that under an arrangement entered into on the ..... day of ..... 19 , ..... ceases to be a General Partner and becomes a Limited Partner in the firm of ..... carrying on business as ..... at .....

Dated this ..... day of ..... 19

Signature .....

Witness to the signature of .....

(Name) .....

(Address) .....

.....

EXPLANATORY NOTE

*(This Note is not part of the Rules, but is intended to indicate their general purport.)*

These Rules replace with amendments the Limited Partnerships Rules 1907. They prescribe new forms for making statements of particulars on the registration of Limited Partnerships and also for specifying changes therein. There is no change in the amount of the fees prescribed.