.

1977 No. 107

GAS

Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1977

Made27th April 1977Coming into operation14th June 1977To be laid before Parliament under paragraph 3(3) of
Schedule 1 to the Northern Ireland Act 1974

The Department of Commerce, in exercise of the powers conferred on it by Article 2(1) of the Electricity and Gas Undertakings (Financial Provisions) (Northern Ireland) Order 1977(a) and of every other power enabling it in that behalf, with the consent of the Department of Finance and after consultation with the gas undertakings specified in column 1 of the Schedule, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1977 and shall come into operation on 14th June 1977.

Payment of compensation

2.—(1) The Department of Commerce shall make to each of the gas undertakings specified in column 1 of Part I of the Schedule a payment of the amount specified in relation to that undertaking in column 2 of that Part being in each case an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1975, in compensation for financial loss incurred by those undertakings in that year in consequence of their compliance with agreements entered into by them with the Department imposing a limitation in prices.

(2) The Department of Commerce shall make to each of the gas undertakings specified in column 1 of Part II of the Schedule a payment of the amount specified in relation to that undertaking in column 2 of that Part, being in each case an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1976, in compensation for financial loss incurred by those undertakings in that year in consequence of their compliance with agreements entered into by them with the Department imposing a limitation in prices.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland this 27th day of April 1977.

(L.S.)

Derek McVitty Assistant Secretary

(a) S.I. 1977/427 (N.I. 3)

The Department of Finance hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 27th day of April 1977.

(L.S.)

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A. J. Green Assistant Secretary

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Gas

SCHEDULE

PART I

Compensation for year ended 31st March 1975

1	2
Name of gas undertaking	Amount of compensation payable
The gas undertakings carried on by:	£
Coleraine Borough Council	59,134
Ballymena Borough Council	45,699
Lisburn Borough Council	31,863
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PART II

Compensation for year ended 31st March 1976

1	2
Name of gas undertaking	Amount of compensation payable
The gas undertakings carried on by:—	£
Newry and Mourne District Council	55,508
Omagh District Council	16,693
Strabane District Council	9,580
Armagh Gas Company Limited	12,506

Gas **EXPLANATORY NOTE**

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order specifies the amount of compensation to be paid to certain gas undertakings for financial loss incurred by them in consequence of their compliance with agreements entered into by them with the Department of Commerce under the national policy relating to limitation of prices.

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