## 1980 No. 296

#### HOUSING

# The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1980

Made......1st September 1980Coming into operation......1st October 1980

The Department of the Environment, in exercise of the powers conferred on it by Article 3(2) of the Home Purchase Assistance (Northern Ireland) Order 1978(a) and of every other power enabling it in that behalf, hereby makes the following Order:

### Citation and commencement

1. This Order may be cited as the Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1980 and shall come into operation on 1st October 1980.

## Prescribed price-limit

2. The prescribed price-limit shall be £21,500.

Sealed with the Official Seal of the Department of the Environment for Northern Ireland on 1st September 1980.

(L.s.) J. L. Semple

Deputy Secretary

## **EXPLANATORY NOTE**

(This note is not part of the Order, but is intended to indicate its general purport.)

Assistance for first-time purchasers of house property under the Home Purchase Assistance (Northern Ireland) Order 1978 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to 5 years. Assistance is only available where the purchase price of the property is within the limit prescribed by the Department of the Environment. The Order prescribes the limit as £21,500.