

1980 No. 453

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Nineteenth Issue) (No. 2)
Regulations 1980

Made 18th December 1980

Coming into operation 12th January 1981

The Department(a) of Finance in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of all other powers enabling it in that behalf hereby makes the following regulations:

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Nineteenth Issue) (No. 2) Regulations 1980 and shall be included in and construed as one with the regulations which may be cited together as the Ulster Savings Certificates Regulations 1962 to 1980(c).

(2) These regulations shall come into operation on 12th January 1981.

2. Schedule 3 to the Ulster Savings Certificates Regulations 1962(d) (which Schedule prescribes the maximum number of unit certificates which may be held) shall be further amended by substituting for paragraph (m) of the said Schedule the following paragraph:—

“(m) Five hundred in the case of Certificates issued on or after 4th February 1980 (known as the Nineteenth Issue)”.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 18th December 1980.

(L.S.)

E. J. A. Boston

Assistant Secretary

(a) Formerly Ministry: see 1973 c. 36 Sch. 5 para. 8(1)

(b) 1950 c. 3 (N.I.)

(c) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 32, 114, 133, 184, 215, 322, 342, 359; 1976 Nos. 32, 271, 338; 1977 No. 70; 1978 Nos. 142, 266, 373; 1979 No. 420; 1980 Nos. 6, 145, 194, 270, 287, 309, 369, 434

(d) S.R. & O. (N.I.) 1962 No. 36 as amended by S.R. 1980 No. 6

EXPLANATORY NOTE

(This note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations amend the Ulster Savings Certificates (Nineteenth Issue) Regulations 1980 which introduced the Nineteenth Issue. Their effect is to increase the maximum permitted holding of Ulster Savings Certificates of the Nineteenth Issue from 150 units (£1500) to 500 units (£5000) as from 12th January 1981.