Housing

1983 No. 186

HOUSING

The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1983

| Made | | • | • | • | • | • | 18th July 1983 |
|--------|--------|--------|-----|---|---|---|------------------|
| Coming | into d | operat | ion | | | • | 22nd August 1983 |

The Department of the Environment, in exercise of the powers conferred on it by Article 153(2) of the Housing (Northern Ireland) Order 1981(a) and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1983 and shall come into operation on 22nd August 1983.

Revocation

2. The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1980(b) is hereby revoked.

Prescribed price-limit

3. The prescribed upper price-limit shall be $\pounds 22,500$.

Sealed with the Official Seal of the Department of the Environment for Northern Ireland on 18th July 1983.

(L.S.)

J. Kirk

Assistant Secretary

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EXPLANATORY NOTE

(This note is not part of the Order.)

Assistance for first-time purchasers of house property under the provisions of Articles 153 and 154 of the Housing (Northern Ireland) Order 1981 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to 5 years. Assistance is only available where the purchase price of the property is within the limit prescribed by the Department of the Environment.

This Order increases the upper price-limit to $\pounds 22,500$ from the previous upper limit of $\pounds 21,500$ prescribed by the Order revoked by Article 2.