

1983 No. 94

HIRE-PURCHASE**Hire-Purchase (Increase of Limit of Value) Order
(Northern Ireland) 1983**

Made 20th April 1983

Coming into operation 1st June 1983

*To be laid before Parliament under paragraph 3(3) of Schedule 1
to the Northern Ireland Act 1974.*

In exercise of the powers conferred upon me by section 3(1) of the Hire-Purchase Act (Northern Ireland) 1966(a) and paragraph 4(2) of Schedule 5 to the Northern Ireland Constitution Act 1973(b) I hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Hire-Purchase (Increase of Limit of Value) Order (Northern Ireland) 1983 and shall come into operation on 1st June 1983.

Amendment of limit of value

2. Subsections (2), (3)(b) and (4) of section 2 of the Hire-Purchase Act (Northern Ireland) 1966 (references to hire-purchase and conditional sale agreements in Parts II, III and IV of that Act and references to credit-sale agreements in Part II of the Act to be construed as references to agreements under which the hire-purchase or total purchase price, as the case may be, does not exceed £5,000 (c)) are hereby amended by the substitution for “£5,000” of “£7,500”.

Revocation

3. The Hire-Purchase (Increase of Limit of Value) Order (Northern Ireland) 1978(d) is hereby revoked.

Dated this 20th day of April 1983.

James Prior
One of Her Majesty's Principal
Secretaries of State

(a) 1966 c. 42 (N.I.)

(b) 1973 c. 36

(c) Substituted by S.R. 1978 No. 97

(d) S.R. 1978 No. 97

EXPLANATORY NOTE

(This note is not part of the Order.)

Section 2 of the Hire-Purchase Act (Northern Ireland) 1966 (c. 42), as amended, provides that references to hire-purchase and conditional sale agreements in Parts II, III and IV of the Act and references to credit-sale agreements in Part II of the Act shall be construed as references to agreements under which the hire-purchase or total purchase price, as applicable, does not exceed £5,000.

This Order amends section 2 so that the limit of value is, in each case, increased from £5,000 to £7,500.

1983 No. 95

This Order has been exempted from printing by the Statutory Rules (Northern Ireland) Order 1979. A summary is given in the List of Statutory Rules of a Local Character under the heading ROADS.