

1986 No. 39

LOCAL GOVERNMENT

Sealing of Contracts (Financial Limits) Order (Northern Ireland) 1986

| | |
|------------------------------|--------------------------|
| <i>Made</i> | <i>7th February 1986</i> |
| <i>Coming into operation</i> | <i>25th March 1986</i> |

The Department of the Environment in exercise of the powers conferred by section 100(1) of the Local Government Act (Northern Ireland) 1972(a) and section 7(2) of and paragraph 14 of Schedule 4 to the New Towns Act (Northern Ireland) 1965(b) and now vested in it(c) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Sealing of Contracts (Financial Limits) Order (Northern Ireland) 1986 and shall come into operation on 25th March 1986.

Revocation

2. The Sealing of Contracts (Financial Limits) Order (Northern Ireland) 1980(d) is hereby revoked.

Increase in limits

3. The value determined for the respective purposes of section 100(1) of the Local Government Act (Northern Ireland) 1972 and paragraph 14 of Schedule 4 to the New Towns Act (Northern Ireland) 1965 shall be £8,500.

Sealed with the Official Seal of the Department of the Environment on 7th February 1986.

(L.S.)

N. Hamilton

Assistant Secretary

(a) 1972 c. 9 (N.I.) as amended by Article 8(1) of S.I. 1976/1212 (N.I. 21) and "value" increased by S.R. 1980 No. 283
 (b) 1965 c. 13 (N.I.) as amended by section 13 of 1966 c. 38 (N.I.), Article 8(3) of S.I. 1976/1212 (N.I. 21) and "value" increased by S.R. 1980 No. 283
 (c) S.R. & O. (N.I.) 1973 No. 504 Article 7(1) and S.I. 1976/424 (N.I. 6)
 (d) S.R. 1980 No. 283

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order permits district councils and new town commissions to enter into contracts not under seal which if made or executed by a person not being a body corporate would not be required to be made under seal if their subject matter does not exceed £8,500 in value. The previous limit was £6,000 in value.