

1988 No. 367

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Thirty-fourth Issue)
(Amendment) Regulations 1988

Made 14th October 1988

Coming into operation 15th October 1988

The Department of Finance and Personnel(a) in exercise of the powers conferred upon it by section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of every other power enabling it in that behalf, hereby makes the following Regulations:—

Citation and commencement

1. These Regulations may be cited as the Ulster Savings Certificates (Thirty-fourth Issue) (Amendment) Regulations 1988 and shall come into operation on 15th October 1988.

Amendment of the Ulster Savings Certificates (Thirty-fourth Issue) Regulations 1988

2. In regulation 5 (Maximum holdings) of the Ulster Savings Certificates (Thirty-fourth Issue) Regulations 1988(c), for “200” there shall be substituted “400”.

Sealed with the Official Seal of the Department of Finance and Personnel
on 14th October 1988.

(L.S.)

J. R. Ingram

Assistant Secretary

(a) Formerly Department of Finance: see S.I. 1982/338 (N.I. 6) Art. 3
(b) 1950 c. 3 (N.I.)
(c) S.R. 1988 No. 262

EXPLANATORY NOTE

(This note is not part of the Regulations.)

The Ulster Savings Certificates (Thirty-fourth Issue) Regulations 1988 (“the principal regulations”) prescribe the terms governing the issue of Ulster Savings Certificates of the Thirty-fourth Issue which commenced on 22nd July 1988. These Regulations amend the principal regulations by increasing from 200 to 400 the number of certificates of that issue that a person may hold which were purchased from the proceeds of the repayment of previous matured issues of Ulster Savings Certificates.