STATUTORY RULES OF NORTHERN IRELAND

1991 No. 364

The Insolvency Rules (Northern Ireland) 1991

PARTS 5 AND 6INSOLVENCY OF INDIVIDUALS; BANKRUPTCY

PART 5

INDIVIDUAL VOLUNTARY ARRANGEMENTS CHAPTER 2

VOLUNTARY ARRANGEMENTS

SECTION C: IMPLEMENTATION OF THE VOLUNTARY ARRANGEMENT

Report of creditors' meeting

- **5.25.**—(1) A report of the creditors' meeting shall be prepared by the chairman of the meeting.
- (2) The report shall—
 - (a) state whether the proposal for a voluntary arrangement was approved or rejected and, if approved, with what (if any) modifications;
 - (b) set out the resolutions which were taken at the meeting, and the decision on each one;
 - (c) list the creditors (with their respective values) who were present or represented at the meeting, and how they voted on each resolution; and
 - (d) include such further information (if any) as the chairman thinks it appropriate to make known to the court.
- (3) A copy of the chairman's report shall, within 4 days of the meeting being held, be filed in court; and the court shall cause that copy to be endorsed with the date of filing.
- (4) The persons to whom notice of the result is to be given, under Article 233(1), are all those who were sent notice of the meeting under this Part and, in Case 1, the official receiver and (if any) the trustee
- (5) The notice shall be sent immediately after a copy of the chairman's report is filed in court under paragraph (3).

[E.R.5.22]