EXPLANATORY NOTE

(This note is not part of the Order.)

This Order brings into operation on 1st October 1991 certain of the provisions of the Companies (No. 2) (Northern Ireland) Order 1990 ("the 1990 (No. 2) Order").

Article 2 brings into operation—

- (a) the provisions in Part II of the 1990 (No. 2) Order (investigations and powers to obtain information) which are not already in operation except Article 13(2)(g) to the extent that it refers to a body established by order under Article 48 of the Companies (Northern Ireland) Order 1990;
- (b) in Part IV of the 1990 (No. 2) Order (other amendments of company law) Articles 60 and, so far as not already in operation, 61, and
- (c) Part V (financial markets and insolvency) with the exception of Articles 92 to 94, 98, 100 and 103.

Article 3 makes transitional provisions relating to Article 60 of the 1990 (No. 2) Order while Article 4 makes transitional provisions relating to certain provisions of Part V of the 1990 (No. 2) Order brought into operation by this Order.

Article 5 brings into operation certain repeals effected by Article 113 of and Schedule 6 to the 1990 (No. 2) Order.