

1992 No. 392

CREDIT UNIONS

Credit Unions (Fees) Regulations (Northern Ireland) 1992

Made 4th September 1992

Coming into operation 2nd November 1992

The Department of Economic Development, in exercise of the powers conferred on it by Articles 31(2) and (3) and 78(1) of the Credit Unions (Northern Ireland) Order 1985(a) and of every other power enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Credit Unions (Fees) Regulations (Northern Ireland) 1992 and shall come into operation on 2nd November 1992.

Fees

2. The fees specified in the Schedule shall be payable to the registrar in respect of the matters specified therein.

Revocation

3. The Credit Unions (Fees) Regulations (Northern Ireland) 1991(b) are hereby revoked.

Sealed with the Official Seal of the Department of Economic Development on 4th September 1992.

(L.S.)

A. H. McAlister

Assistant Secretary

(a) S.I. 1985/1205 (N.I. 12) to which there are amendments which are not relevant to these Regulations
(b) S.R. 1991 No. 421

Scale of fees payable for the inspection, or the furnishing of copies, of documents in the custody of the registrar or in connection with the exercise by the registrar of any of his functions under the Credit Unions (Northern Ireland) Order 1985, herein referred to as "the Order".

Note— Previous fees are shown in brackets.

	£	
1. For the acknowledgement of registration of a credit union (except as hereinafter provided) ...	500	(460)
2. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules (except as hereinafter provided) ...	345	(315)
3. For the acknowledgement of registration of an amendment of rules not being a substitution of an entire set of rules for the existing set of rules (except that this fee shall not be payable for the acknowledgement of registration of an amendment of rules which is a change in the name of a credit union or a change in the situation of a credit union's registered office) (fees for such amendments are set out at paragraphs 4 and 5 respectively) ...	160	(150)
4. For the approval of a change of name and acknowledgement of its registration ...	160	(150)
5. For the acknowledgement of registration of a change in the situation of a registered office ...	31	(29)
6. For the registration of a special resolution relating to an amalgamation or a transfer of engagements	160	(150)
7. For the appointment of an inspector, or the calling of a special meeting, by the registrar ...	180	(170)
8. For the registration of an instrument of dissolution or alteration therein ...	160	(150)
9. For the reference of a dispute to the registrar ...	11	(10)
10. For a decision by the registrar on a dispute where the decision is made without an oral hearing or upon one oral hearing without adjournment ...	45	(40)
and if more than one oral hearing becomes necessary, then for every such additional hearing ...	45	(40)

	£	
11. For the award of the registrar for the appropriation or division of the assets of a credit union— where the value of the assets is £1,000 or less, 20 per cent. (20 per cent.) of that value; where the value of the assets exceeds £1,000, £200 (£200) with an additional £10 for every £100 or part thereof in excess of £1,000.		
12. For the signature of the registrar on any document required to be signed by him, not chargeable with any other fee	21	(20)
13. For every inspection on the same day of documents on the file kept by the registrar under regulation 12 of the Credit Unions (Forms and Procedures) Regulations (Northern Ireland) 1986(a) (that is to say the file containing the registered rules and annual returns of a credit union with other documents required to be filed thereon) relating to the same credit union	4	(3.75)
14. For a photocopy of any document, or extract therefrom, on a file kept as aforesaid, the fee is 25p (20p) per photocopied sheet and in addition there is a fee of £4 (£3.75) where such a photocopied document or extract is certified as a true copy.		
15. For the acknowledgement of registration of a credit union the rules of which are in the form of model rules, where the application for the registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, a reduced fee of	190	(180)
16. For the acknowledgement of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules, where the entire set of rules is in the form of model rules and where the application for registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, a reduced fee of	130	(125)
17. Fee payable on an application for the recording of a charge pursuant to Article 31 of the Order (fixed or floating charge on a credit union's assets)	21	(20)

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These Regulations supersede the Credit Unions (Fees) Regulations (Northern Ireland) 1991.

The Regulations generally increase by between 4% and 13% the fees to be paid in connection with the exercise by the registrar of friendly societies of functions under the Credit Unions (Northern Ireland) Order 1985 or for the inspection of documents in the custody of the registrar. However, there has been a higher percentage increase in the fee for the provision of a photocopy or extract of a document held on a public file (25%). The fee for the award of the registrar for the appropriation or division of the assets of a credit union has not been increased.