

1992 No. 40

QUEEN'S UNIVERSITY

**Queen's University (Trust Scheme) (Amendment)
Order (Northern Ireland) 1992**

Made 27th January 1992

Coming into operation 27th January 1992

In exercise of the powers conferred by section 2 of the Queen's University of Belfast (Trusts) Act (Northern Ireland) 1952(a) now vested in me(b) and of all other powers enabling me in that behalf, I hereby make the following Order:—

Citation and commencement

1. The Order may be cited as the Queen's University (Trust Scheme) (Amendment) Order (Northern Ireland) 1992 and shall come into operation on 27th January 1992.

Approval of Scheme

2. The Scheme made by the Queen's University of Belfast on 27th May 1991 under section 1 of the Queen's University of Belfast (Trusts) Act (Northern Ireland) 1952(a) and set out in the Schedule is hereby approved and shall come into operation on 27th January 1992.

Northern Ireland Office
27th January 1992

P. L. Brooke
One of Her Majesty's Principal
Secretaries of State

(a) 1952 c. 22 (N.I.)

(b) By the Northern Ireland Constitution Act 1973 (c. 36) Schedule 5 para 4(2)

THE QUEEN'S UNIVERSITY OF BELFAST

**Amending Scheme under the Queen's University of Belfast (Trusts) Act
(Northern Ireland) 1952 for administering certain Trust Funds of the
University**

1. The Scheme set out in the Schedule to the Queen's University of Belfast (Trust Scheme) Order (Northern Ireland) 1982 shall be amended by the deletion therefrom of Article 7 and the substitution therefor of the following Article:—

Power of Finance Committee

7. (i) The Finance Committee may from time to time and upon such terms as it thinks fit authorise the Investment Committee on behalf of the University to buy, sell or otherwise deal with stocks, shares and securities of all kinds including real property or any interest therein for the Investment Fund.
- (ii) For the purpose of facilitating dealing with shares in the Investment Fund the allocation of income and the allotment of new shares the Finance Committee may from time to time on the first days of February, May, August or November in any year sub-divide the number of shares in the Investment Fund held by each Trust Fund by increasing the number of shares in each Trust Fund in proportion to the number of shares held by each Trust Fund in the Investment Fund prior to such increase.

SEALED with the corporate Seal
of THE QUEEN'S UNIVERSITY OF
BELFAST in the presence of:—

J. F. Fulton (Pro-Vice-Chancellor)

D. N. Gass (Bursar)

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order brings into operation a scheme amending the scheme for the administering of the trust funds of the Queen's University which was brought into operation by the Queen's University (Trust Scheme) Order (Northern Ireland) 1982 (S.I. 1982 No. 435) on 23rd December 1982.